Heads of Terms – 1 Market Place, Prescot

| 1 | Premises | The property is shown identified edged red on the |
|----|--|---|
| | | attached location plan. |
| 2 | Lessor | Knowsley Metropolitan Borough Council |
| 3 | Lessee | The proposed occupation is by (to be confirmed) and the lease is to be in the name of (to be confirmed). |
| 4 | Term | The premises are available for occupation on a lease for a term ofyears. |
| 5 | Rent | The rent is payable quarterly in advance (by Direct Debit), exclusive of rates and all other outgoings. 3 Months' rent to be paid in advance on completion of the lease. |
| 6 | Rent Review | The rent is subject to review (upwards only) every 3 years, i.e. on the third anniversary of the commencement date of the lease. The basis of the review is to open market. |
| 7 | Rates | The lessee will pay all rates, taxes and any other outgoings arising from occupation of the premises. |
| 8 | Use | The lessee shall not use the premises otherwise than for a purpose approved by the Council as lessor/Landlord. In addition, the lessee will be responsible for obtaining any planning permission, which may be required, in respect of the intended use of the premises. The Council does not permit any new letting to be used for a trade, business, or activity, as listed within the Explanatory Note (Section 3 of this document). |
| 9 | Planning and any Statutory Consents | The lessee shall be responsible for obtaining any necessary statutory consents which are required for the proposed use of the premises. |
| 10 | Repairs | The lessee shall be responsible for keeping the whole of the interior and exterior of the premises and any additions thereto, in good and substantial repair. |
| 11 | Insurance | The lessee will be responsible for insuring the premises, excluding the structure of the floors and the load-bearing walls. |
| 12 | Alterations | The lessee shall not carry out any structural or non- structural alterations to the premises without obtaining the previous consent in writing of the Council as landlord, such consent not to be unreasonably withheld. |
| 13 | Adaptations | The lessee will be responsible for all costs incurred in the adaptation of the premises for its purpose and shall comply with all Acts of Parliament and any orders which affect the use and occupation of the premises. |

| 14 | Damage Caused by | The lessee shall be responsible for any damage to the |
|----|------------------|---|
| | Vandals | premises caused by acts of vandalism and shall repair |
| | | such damage to the satisfaction of the |
| | | Landlord/Council. |
| 15 | Exterior of the | The lessee shall keep the exterior of the premises, |
| | Premises | including boundary walls and fences, undefaced and |
| | | in a neat and tidy condition and free from graffiti. |
| 16 | Alienation | The lessee shall only assign the whole or underlet the |
| | | whole subject to the prior written consent of the lessor, |
| | | such consent not to be unreasonably withheld. |
| 17 | Nuisance | The lessee shall not cause nuisance, damage or |
| | | annoyance to the landlord, or its lessees or tenants of |
| | | adjoining premises /land and the surrounding areas. |
| 18 | Usual Permitted | As per planning permission and subject to Council |
| | Business Hours | approval as Landlord. |
| 19 | Shutters | The shutters of the shop front are to be kept open |
| | | during all hours of trading. |
| 20 | Costs | The lessee to bear the Council's legal costs of £600 |
| | | and surveyors costs of £600. These fees are to be paid |
| | | upfront and are none-refundable. |
| 21 | Other | Any other terms to be consistent with the Landlord's |
| | | standard form of lease. |
| 22 | Conditions | These terms are offered: - |
| | | Subject to Contract |
| | | Without Prejudice, and |
| | | Subject to Council Approval |